



OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

JOHN W. OXENDINE
COMMISSIONER OF INSURANCE
SAFETY FIRE COMMISSIONER
INDUSTRIAL LOAN
COMMISSIONER
COMPTROLLER GENERAL

SEVENTH FLOOR, WEST TOWER
FLOYD BUILDING
2 MARTIN LUTHER KING JR. DRIVE
ATLANTA, GEORGIA 30334
(404) 656-2056 or (404) 656-4031
www.gainsurance.org

DIRECTIVE 05-EX-2

TO: All Licensed Insurers

FROM: John W. Oxendine
Insurance and Safety Fire Commissioner

DATE: September 16, 2005

RE: IRS Notice Regarding Relief from certain low-income housing credit requirements due to Hurricane Katrina

In response to the devastation to housing caused by Hurricane Katrina, the Internal Revenue Service has issued a Notice (IRS Notice 2005-69) that it is temporarily suspending certain income restrictions and transient housing requirements under Internal Revenue Code § 42.

The Georgia Department of Community Affairs has established implementation instructions and guidelines for approval to provide temporary housing as authorized by the Internal Revenue Service Notice.

This Directive shall serve notice that the Office of Insurance and Safety Fire Commissioner will adhere to the Internal Revenue Service Notice as well as the Georgia Department of Community Affairs implementation instructions and guidelines for the purpose of applying the housing tax credits.

Please contact the Georgia Premium Tax Division at 404-656-7553 with any questions.

JOHN W. OXENDINE
INSURANCE AND SAFETY FIRE
COMMISSIONER